



NRC NEWS

Office of Public Affairs, Headquarters

Washington, DC. 20555-0001

www.nrc.gov ■ opa.resource@nrc.gov



No: 19-027

June 20, 2019

CONTACT: David McIntyre, 301-415-8200

NRC Approves License Transfer for Oyster Creek Nuclear Power Plant

The Nuclear Regulatory Commission has approved the transfer of the Oyster Creek Nuclear Generating Station license from Exelon Generation Co. to Oyster Creek Environmental Protection, as owner, and Holtec Decommissioning International, as decommissioning operator.

The three companies requested the license transfer in August 2018. Once the purchase is finalized, as previously announced, OCEP and HDI plan to expedite decommissioning and dismantling of the plant. The license transfer includes the dry cask spent fuel storage installation at Oyster Creek. The NRC order approving the license transfer is effective immediately, but the license transfer will not be finalized until the successful completion of the transaction between Exelon, OCEP and HDI. At that point, the NRC will issue a license amendment reflecting completion of the transfer.

Oyster Creek is a boiling water reactor located in Lacey Township, N.J. It permanently ceased operations in September 2018.

In reviewing the license transfer application, the NRC staff considered OCEP's and HDI's technical and financial qualifications, the adequacy of Oyster Creek's decommissioning trust funds to complete the radiological decommissioning of the plant, and the adequacy of plans to manage the onsite storage of spent nuclear fuel until it can be removed for storage or disposal elsewhere. The staff concluded that OCEP and HDI met the regulatory, legal, technical and financial requirements necessary to qualify as licensees. The Commission on June 18 denied two requests for an adjudicatory hearing challenging the license transfer.

The NRC order approving the transfer was issued June 20. The order and other documents related to the review will be available through the NRC's ADAMS online documents database at accession number ML19095A454.