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## NRC Staff Approves License Transfer for South Texas Project

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The Nuclear Regulatory Commission staff has <u>approved</u> the transfer of licenses for South Texas Project, Units 1 and 2, and its associated spent fuel storage facility from NRG South Texas to Constellation Energy Generation.

The transfer is part of Constellation's planned acquisition of NRG South Texas and its 44 percent ownership interest in the plant, which is located in Bay City, Texas, approximately 90 miles southwest of Houston. There are two other licensed owners with minority interests. The plant will continue to be operated by STP Nuclear Operating Co. on behalf of the three co-owners.

The NRC staff's review of the license transfer application concluded that Constellation was financially qualified to be a licensed owner and would continue to provide reasonable assurance that funds will be available to eventually decommission the plant.

There is a hearing request currently pending before the Commission. The transfer approval is subject to the Commission's authority to rescind, modify, or condition the transfer based on the outcome of any subsequent hearing on the application.