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**Vogtle Units 3 and 4 Could Increase Georgia Power Company**

**Summer Residential Rates by 26%**

ATLANTA 11/8/23: Georgia Power Company residential customers will see their summer electric rates jump approximately 26% if the Vogtle Unit 4 rate adjustment is approved by the Public Service Commission.[[1]](#footnote-1)

Summer residential rates increased 8% (from $0.062 to $0.067[[2]](#footnote-2) per kWh) after the rate increase for Vogtle Unit 3 went into effect July 1, 2023. On November 1, 2023, Georgia Power Company filed its proposed rate adjustments for Vogtle Unit 4 that will be effective April 1, 2024[[3]](#footnote-3) if approved by the PSC.

Currently, the PSC has scheduled public hearings on Vogtle 4 cost overruns for December 4-6, 2023, with a final decision on December 19.

If the PSC approves Georgia Power's request, Vogtle Unit 4 proposed summer residential rate adjustment will cause a 18% increase (from $0.071 to $0.083 per kWh).

For residential customers this means that they will see a combined 26% increase in their summer electric rates if Vogtle Unit 4 adjustments go into effect April 1, 2024.

Monthly rates are slightly lower for the winter service months of October through May. Summer billing months are June through September.

On August 30, 2023, Georgia Power filed its request to recover $7.56 billion in cost overruns from mistakes and delays on Vogtle 4. The same day the PSC Public Interest Advocacy staff filed a negotiated agreement, stipulation, on the Vogtle docket, agreeing to Georgia Power's request. It is unprecedented to present a stipulation of this magnitude before hearings are held and evidence offered.

Nuclear Watch South Coordinator Glenn Carroll stated, "Nuclear Watch South and others have been submitting [Georgia Power performance data](https://www.nonukesyall.org/pdfs/GPC%20Key%20Fin%20Op%20Stats%202012-2022.pdf) into the Vogtle record at the PSC for many years showing that electricity sales are decreasing and that the company's electricity portfolio is chronically underutilized by roughly 30% despite population growth and coal plant closures.

"Vogtle 3 & 4 are not now and have never been needed," says Ms. Carroll.

"What is going on is that Georgia Power is making fantastic profits during the Vogtle construction fiasco, while enjoying rate increases from the PSC to make up for slack sales," she observes. "Georgia Power has made more than enough profit to pay for Vogtle construction mistakes, delays, and cost overruns. Georgia Power should withdraw its request for a rate increase on Vogtle 4 and pay for its own mistakes."

$3.6 billion in Vogtle 3 costs have already been approved and entered the rate base.

On October 27, 2023, Nuclear Watch South and Georgia WAND filed a Petition to Hold in Abeyance requesting that Vogtle hearings be delayed considering two commissioners' terms expired in 2022 coupled with ongoing delays in completing Vogtle 4. The PSC has allotted 30 days for interested parties to respond. [PSC rule 515-1-1.02(3)](https://rules.sos.state.ga.us/gac/515-1-1) authorizes the PSC Chairman to decide the groups' petition.

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1. See [Residential Service Schedule: R-27](https://www.nonukesyall.org/pdfs/2.10_R-26%20Tracked.pdf) and [proposed Residential Service Schedule: R-29](https://www.nonukesyall.org/pdfs/2.10_R-28%20Tracked.pdf). [↑](#footnote-ref-1)
2. [Docket 43838, Document 204750](https://psc.ga.gov/search/facts-document/?documentId=204750) (Filed June 9, 2023) (Based on the first 650 kWh of usage for the Summer) [↑](#footnote-ref-2)
3. [Docket 29849, Document 216217](https://psc.ga.gov/search/facts-document/?documentId=216217) (Filed November 1, 2023) (Based on the first 650 kWh of usage for the Summer) [↑](#footnote-ref-3)