

## **Who Owns Three Mile Island?**

TMI-1: Exelon no longer owns or operates Three Mile Island Unit-1. On February 24, 2021, Exelon Corporation announced that it intended to transfer 100% of its ownership in Three Mile Island Unit-1 to its subsidiary, Exelon Generation, LLC. This newly-created subsidiary was later spun-off. As a result of the Generation Spin Transaction, Exelon Generation and its subsidiaries are now owned by Constellation.

TMI-2 Solutions: On December 18, 2020, Three Mile Island Unit 2's Possession Only License was transferred from First Energy to TMI-2 Solutions. The damaged reactor is owned by TMI-2 Solutions – a limited liability corporation - organized in Delaware and based in Utah. TMI-2 Solutions is a corporate gimmick, and a subsidiary of Energy Solutions. TriArtisan, which is a privately held equity company based in New York, owns Energy Solutions. TriArtisan's shares are owned by investors from outside of the nuclear industry such as Sara Lee Desserts and TGI Fridays, and 28% of the company is owned by foreign investors.

Neither plant is cleaned up. Both owners are incentivized to do very little, and collect \$300 million in Department of Energy payments every five years.

The Decommissioning Trust Funds (“DTF”) were not intended to reimburse licensees to construct Independent Spent Fuel Storage Installations (“ISIFI”). The Nuclear Regulatory Commission subverted their regulations, and allowed Constellation and TMI-2 Solutions to raid their Decommissioning Trust Funds to build two separate ISIFIs on site. However, TMI-2 claims to have shipped 99% of its damaged fuel to Idaho, so there will be no spent fuel stored in their “spent fuel installation.”

TMI-1 is in SAFSTOR, and not expected to be decommissioned until 2079. TMI-2 is in Decon and recently stated they would “pause” decommissioning after Phase 1 is completed in the mid 2020s. TMI-2

Solutions stated they needed to “pause” decommissioning for three to seven years to allow the Trust Fund to earn more money. After Phase 1, TMI-2 Solutions’ \$100 million guarantee will dissolve.

TMI-1 controls the site, and access to water. TMI-2 does not have a water use permit, and no infrastructure to withdraw water from the Susquehanna River. TMI-2 must request water from Constellation.